

**Preston Springs Homeowner's Association, Inc.
2008 Expense Budget**

Approved by the Board: 11-7-07

2008 Budget

Total Expenses	\$75,300.00
Administration/Management	\$10,750.00
Postage	\$250.00
Paper/Env./Copies	\$250.00
Misc.	\$300.00
Website Maintenance (Prepaid thru 2011)	\$0.00
Professional Mgmt	\$6,200.00
Storage Unit	\$750.00
Legal Fees	\$3,000.00
Legal Fees Billed Back	\$0.00
Bad Debt	\$0.00
Taxes	\$150.00
Federal Income Tax	\$75.00
Property Tax	\$75.00
Insurance	\$7,000.00
G.L. Ins.	\$2,900.00
D&O Ins.	\$1,800.00
Umbrella Ins.	\$2,300.00
Utilities	\$8,500.00
Electricity	\$2,500.00
Water/Sewer	\$6,000.00
Maintenance	\$6,050.00
Common Area Maintenance	\$750.00
Electrical Repairs	\$2,000.00
Fountain	\$300.00
Irrigation Maintenance	\$3,000.00
Finance Committee	\$2,100.00
Audit & Accounting	\$2,000.00
Volunteer Appreciation - Finance Comm.	\$100.00
Communication/Community Involvement Comm	\$3,650.00
Newsletter	\$400.00
Postage	\$350.00
Community Involvement Activities	\$1,200.00
Signs	\$300.00
Holiday Décor	\$1,000.00
Volunteer Appreciation	\$400.00
Landscape Committee	\$37,100.00
Monthly Landscape	\$22,800.00
Landscape Improvements	\$10,000.00
Annual Color	\$3,000.00
Landscape Awards	\$600.00
Signs (Yard of Month)	\$100.00
Volunteer Appreciation	\$600.00